



## Cost Analysis and Estimating: Tools and Techniques

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Changes in production processes reflect the technological advances permeating our products and services. U. S. industry is modernizing and automating. In parallel, direct labor is fading as the primary cost driver while engineering and technology related cost elements loom ever larger. Traditional, labor-based approaches to estimating costs are losing their relevance. Old methods require augmentation with new estimating tools and techniques that capture the emerging environment. This volume represents one of many responses to this challenge by the cost analysis profession. The Institute of Cost Analysis (ICA) is dedicated to improving the effectiveness of cost and price analysis and enhancing the professional competence of its members. We encourage and promote exchange of research findings and applications between the academic community and cost professionals in industry and government. The 1990 National Meeting in Los Angeles, jointly sponsored by ICA and the National Estimating Society (NES), provides such a forum. Presentations will focus on new and improved tools and techniques of cost analysis. This volume is the second in a series. The first was produced in conjunction with the 1989 National Meeting of ICA/NES in Washington, D.C. The articles in this volume, all refereed, were selected from about 100 submitted for presentation at the Los Angeles meeting.

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