



Unnecessary Debts: 8 leading economists explain why cutbacks are not the answer to Canada's debt and deficit problem

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Many leading economists profoundly disagree about the need for deep government cutbacks to lower Canada's debt and deficit problem. In this book, authoritative figures like Nobel prize- winning economist James Tobin and Canadian Economics Association president Pierre Fortin argue that cutbacks are not the answer to Canada's debt problem.

The main cause of our current debt and deficit dilemma, as these authors show, is misguided policy - particularly the Bank of Canada's drive to achieve zero inflation and its insistence on imposing high short-term interest rates on the Canadian economy.

Unnecessary Debts offers a penetrating analysis of Canada's economic malaise as well as a humane alternative to the path we are now following.

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